

## LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

### INVEST AND GROW (IG) SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED – CS 2738 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 Shs'000	2024 Shs'000
Interest income calculated using the effective interest rate method	2,049,971	1,831,580
Interest and similar expense	(1,039,244)	(937,736)
<b>Net interest income</b>	1,010,727	893,844
Other income	374,588	167,802
Credit impairment (charge) / reversal	(172,278)	16,713
<b>Net operating income</b>	202,310	184,515
	1,213,037	1,078,359
Employee benefits	(158,773)	(146,496)
Administration expenses	(189,895)	(167,733)
Governance expenses (member related costs)	(112,860)	(118,891)
Marketing expenses	(31,505)	(35,984)
Depreciation and amortisation	(26,485)	(29,391)
Impairment charge on investment in KUSCCO	-	(588,663)
Impairment charge on Insurance, Kuscco Mutual Assurance Limited investment	(135,659)	-
<b>Operating expenses</b>	(655,177)	(1,087,158)
<b>Surplus / (deficit) before income tax</b>	557,860	(8,799)
Income tax expense	(29,560)	(29,970)
<b>Surplus / (deficit) for the year</b>	528,300	(38,769)
<b>Other comprehensive income</b>		
<i>Items that may subsequently be reclassified to profit or loss when specific conditions are met:</i>		
Fair value loss on equity instruments at FVOCI	254,216	(200,976)
Fair value gain on debt instruments at FVOCI	17,297	6,268
<i>Items that will not be reclassified to profit or loss in subsequent periods</i>		
Revaluation gain on building	3,333	3,243
Deferred tax expense	(18,286)	-
Other comprehensive income	256,560	(191,465)
<b>Total comprehensive income for the year</b>	784,860	(230,234)

### Statement of Financial Position

	2025 Shs'000	2024 Shs'000
<b>Assets</b>		
Cash and bank balances	547,250	857,817
Other assets and prepayments	371,215	386,606
Income tax recoverable	18,311	4,033
Loans to members	14,103,192	12,287,256
Equity instruments at FVOCI	676,554	421,519
Debt instruments at FVOCI	197,178	180,342
Inventories	2,236	2,510
Investment property	311,600	311,600
Intangible assets	35,383	45,440
Right-of-use assets	8,888	10,885
Property and equipment	132,548	136,815
<b>Total assets</b>	16,404,355	14,644,823
<b>Equity and liabilities</b>		
<b>Liabilities</b>		
Members' deposits	9,652,290	8,649,706
Interest payable to members	1,003,064	902,070
Lease liabilities	12,611	15,541
Other liabilities and accrued expenses	59,089	34,173
Deferred tax liability	18,286	-
<b>Total liabilities</b>	10,745,340	9,601,490
<b>Equity</b>		
Share capital	1,400,571	1,320,251
Investment shares	117,269	117,220
Retained earnings	1,904,695	1,744,479
Statutory reserve	1,213,542	1,101,970
Statutory loan loss reserve	74,786	149,951
Other reserves	692,465	367,436
Proposed dividends	255,687	242,026
<b>Total equity</b>	5,659,015	5,043,333
<b>Total equity and liabilities</b>	16,404,355	14,644,823



### Key ratios

	2025	2024
Capital adequacy ratio:		
Core capital/total assets	32%	32%
Core capital/total deposits	55%	54%
Institutional capital/total assets	23%	22%
Liquidity ratio:		
Liquid assets/total deposits and long-term liabilities	17%	18%
Operating efficiency/loan quality ratios:		
Total expenses/total income	70%	72%
Operating expenses/net operating income	54%	47%
Interest on members' deposits/total income	41%	45%
Interest rate on members' deposits	12.2%	12.2%
Dividend rate on members' share capital	17%	17%
Total delinquency loans/gross loan portfolio	3.9%	3.2%

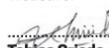
This is an extract from the audited financial statements and reports as audited by Deloitte & Touche LLP, Certified Public Accountants, that were approved by both the Board on 12<sup>th</sup> February 2026 for Annual Delegates Meeting on 27<sup>th</sup> February 2026.

  
**Kennedy Lidanya Keya**  
Chairman

  
**Edwin Kachi**  
Honorary Secretary

  
**Dr. Peter Anjeyo Vuhyah**  
Chief Executive Officer

  
**David Kalachi Moyla**  
Treasurer

  
**Tobias Oriedo**  
Director

  
**Mary Awino Kweyu**  
Finance Manager