



# IG (Invest and Grow) Sacco Society Ltd

IG Plaza, Muruli Road (Behind Posta/Telkom Kenya).  
P.O. Box 1150, 50100 Kakamega, Kenya.  
Landline: +254 (56) 30864  
Mobile: +254 726 340 851 / +254 736 333 334  
Email: info@igsacco.co.ke Website: www.igsacco.co.ke

Date:.....

## FOSA ADVANCE APPLICATION, AGREEMENT & APPRAISAL FORM

### TYPE OF ADVANCE

- Salary Advance       Pension Advance       Loan Advance       Cheque Advance       FDR Advance  
 Dividend Advance       Others(specify) .....

### A) PERSONAL INFORMATION

Name of applicant.....Age.....  
of National ID/Passport No. .... ACC. No. .... M/No. ....  
County .....Department .....Station .....  
Address .....  
Cellphone No. .... Email .....

### B) ADVANCE APPLICATION AND REPAYMENT

I, Mr/Mrs/Miss ..... do hereby apply for the above advance  
of Kshs...../= amount in words .....

### C) PURPOSE FOR WHICH THE ADVANCE LOAN IS APPLIED

### D: SECURITY OFFERED FOR THE SECURITY

- Salary       Deposits       Guarantors       Other (specify) .....

### E) DECLARATION

I/We hereby declare that the foregoing particulars are true to the best of my/our knowledge and belief and agree to abide by the act, by-laws of society, the loan policy and any variations by the society in respect of **SECTION B** above. I/We authorize the necessary recovery including interest applicable monthly, to be made from my/our salary as repayment of the loan.

**I/We also declare that a default charge of 10% on the outstanding balance be charged on me/us immediately if, I/We happen to divert my/our salary elsewhere before completing repayment of the advance and that the advance balance becomes summarily recoverable and that I/We will earn through FOSA for the time the loan is under repayment.**

Name ..... Signature: .....Date: .....

### G) REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally the liability for the repayment of the advance in the event of the borrower's default. We understand that the amount in default may be recovered by an offset against our Shares/Savings in the society or/and by attachment of our property or/and our salary, and that we shall not be eligible for loans unless the amount in default has been cleared in full.

### Guarantors: FOSA salary earners

| No. | Names | ACC./P. No. | ID No. | Mobile No. | Deposit Kshs. | Signature |
|-----|-------|-------------|--------|------------|---------------|-----------|
| 1   |       |             |        |            |               |           |
| 2   |       |             |        |            |               |           |

### FOR OFFICIAL USE

1. Amount recommended: Kshs.: ..... Name .....Signature: .....Date: .....  
2. Amount approved: Kshs.: ..... Name .....Signature: .....Date: .....

**NB: Attach copy of National ID Card and Latest Payslip**